

NWT SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
Yellowknife, N.W.T.

FINANCIAL STATEMENTS
For the year ended March 31, 2019

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NWT SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

STATEMENT OF FINANCIAL POSITION

March 31, 2019

ASSETS

	<u>2019</u>	<u>2018</u>
CURRENT		
Cash	\$ 230,832	\$ 175,085
Accounts receivable	3,522	5,616
Prepaid expenses	521	495
Government remittances receivable	<u>5,176</u>	<u>7,410</u>
	240,051	188,606
TANGIBLE CAPITAL ASSETS	<u>892,680</u>	<u>906,296</u>
	<u><u>\$ 1,132,731</u></u>	<u><u>\$ 1,094,902</u></u>

LIABILITIES

CURRENT		
Accounts payable and accrued liabilities	\$ 11,720	\$ 33,493
Wages and benefits payable	1,015	1,015
Government remittances payable	<u>16,779</u>	<u>2,233</u>
	29,514	36,741

NET ASSETS

BALANCE	<u>1,103,217</u>	<u>1,058,161</u>
	<u><u>\$ 1,132,731</u></u>	<u><u>\$ 1,094,902</u></u>

Approved:

_____ Member

_____ Member

NWT SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

STATEMENT OF OPERATIONS

For the year ended March 31, 2019

	<u>2019</u>	<u>2018</u>
REVENUES	<u>\$ 678,026</u>	<u>\$ 708,994</u>
EXPENSES		
Advertising and promotion	5,933	23,348
Amortization	33,116	31,737
Automotive	1,423	1,264
Bad debts	-	310
Contract fees	93,246	136,223
Donations	10,350	1,000
Freight	40,833	38,056
Insurance	6,566	6,820
Interest and bank charges	6,009	6,301
Interest on long-term debt	-	6,479
Materials	36,323	78,647
Memberships	-	705
Professional fees	10,240	12,836
Property taxes	(3,019)	10,114
Repairs and maintenance	8,839	6,071
Office supplies	1,144	1,074
Communications	3,584	3,593
Travel	13,153	1,571
Utilities	12,208	12,614
Wages and benefits	<u>353,022</u>	<u>264,353</u>
	<u>632,970</u>	<u>643,116</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 45,056</u>	<u>\$ 65,878</u>